

April 5, 2006

I am a concerned citizen writing to you to urge the board of directors of the FDIC to attend the hearing on Wal-Mart's application to open a Wal-Mart bank. I hope you will reject this application.

Wal-Mart has destroyed many communities by unfair and possibly even illegal practices which result in driving local business to shut down. If they are permitted to enter the banking industry, it is likely they will drive local banks out of business and take capital out of local economies.

Wal-Mart's size makes it different from nearly every other commercial enterprise in the world. Although some other commercial ventures also run banks, Wal-Mart's effect would be much greater and much graver. This is a growing monopoly that already has too much power in my opinion. Giving it control over financial matters would be extremely detrimental.

Thank you for your consideration of my comments on this matter.

Sincerely,  
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